



INSURANCE PROGRAM

NASCAR has arranged for an excess insurance program for medical expenses of licensed member participants injured in NASCAR-sanctioned races. The policy provides for the payment of covered medical expenses incurred by an injured member participant during a maximum three-year period after injury, of up to a total of \$1,050,000 per person, after exhaustion of all other insurance and subject to a specified maximum limit of coverage for all persons injured in a single accident.

NASCAR officials stressed that, as in all types of insurance, the language and coverage that is set forth in the actual insurance policy arranged through Naughton Insurance, Inc., will control when and to what extent coverage would be available, and that NASCAR's description of the coverage is not controlling. But with that provision, they stated that they were pleased to be able to arrange for the additional protection for currently-licensed NASCAR member participants and provided the following general outline of the program.

The excess insurance program will only contribute to "medical expenses," as defined in the policy. The program will provide coverage after all other insurance that is available to the NASCAR member participant has been exhausted. If the NASCAR member participant has other insurance available to him or her, that insurance would have to be exhausted before NASCAR's Plan would provide coverage.

NASCAR's program will provide coverage for medical expenses incurred by the injured NASCAR member participant up to 156 weeks after the date of the accident or until \$1,050,000 in medical expenses, over and above expenses reimbursed by other insurance, has been incurred by the member participant, whichever happens first. If the member participant has no insurance available, the total coverage provided through the NASCAR Plan would be up to \$1,050,000. If several individuals are injured in one accident, there is an aggregate limit that may result in one or more injured member participants receiving less than full benefits.

The program provides coverage to NASCAR Members who have a valid current NASCAR license and who are participating in a NASCAR-sanctioned division race at the time of the injury.